

ST FRANCIS OF ASSISI CATHOLIC CHURCH

ANNUAL REPORT TO PARISH JULY 1, 2019 - JUNE 30, 2020

INCOME	GENERAL FUND	
SUNDAY AND HOLY DAY COLLECTIONS	\$	138,700.97
OTHER INCOME: Stole Fee, Interest, Religious Ed Fees, Kroger Care, Altar Flowers, Coffee & Donuts, Fund Raising, Votive Stand, Rental, Yard Sale, Catholic VA and Other		11,189.53
INVESTMENTS: Interest		2,353.25
SPECIAL FUNDS: Memorial Gifts, Justice & Peace, Giving Tree, Major Repair & Replacement, Hispanic Ministry		20,761.63
DIOCESAN COLLECTIONS		4,822.34
DIOCESAN APPEAL		3,554.83
TWINNING		20,469.00
LIVING OUR MISSION		5,029.66
TOTAL INCOME		\$ 206,881.21
EXPENSES		
PERSONNEL COSTS: Clergy & Lay	\$	93,913.88
NON-PERSONNEL COSTS: Utilities, Rectory, Worship, Office, Repairs & Maintenance, Religious Ed, General and Depreciation		70,459.80
DIOCESAN COLLECTIONS		4,822.34
DIOCESAN ASSESSMENTS		14,241.00
JUSTICE AND PEACE		8,779.12
TWINNING		21,000.00
TOTAL EXPENSES		\$ 213,216.14
NET INCOME OVER/(UNDER) EXPENSES		\$ (6,334.93)

BALANCE SHEET AS OF JUNE 30, 2019

ASSETS

Checking Account which includes the following

Operating funds	\$	50,872.60
Building Fund & Repair and Maintenance		11,070.73
Youth Group		343.23
Followers of Francis		294.00
Hispanic Ministry		12,496.01
Veneration Cross		100.00
Twinning		2,268.56
Justice and Peace		1,352.87
Memorial Gifts		1,959.33
LOM		6,790.32

Investments: Building Fund, Major Repair & Replacement
and Operating CDs and Savings Accounts

173,695.51

Parish Rectory

247,000.00

Church

2,366,000.00

Church - Shed

32,000.00

Capitol Improvements

70,447.16

Depreciation of Church, Rectory, Shed and Building
Improvements

(2,564,804.04)

TOTAL ASSETS

\$ 411,886.28

LIABILITIES

Mass Stipends	\$	289.00
PPP SBA Loan		12,045.00
Accounts Payable		1,080.83
Funds Held For Others: QuoVadis		1,472.00

TOTAL LIABILITIES

\$ 14,886.83

NET WORTH (Assets minus Liabilities)

\$ 396,999.45